Saura Masconale CV (Nov. 2023)

# masconale@arizona.edu 215-909-3358

#### I. ACADEMIC APPOINTMENTS AND AFFILIATIONS

THE UNIVERSITY OF ARIZONA DEPARTMENT OF POLITICAL ECONOMY AND MORAL **SCIENCE** Tucson, AZ Assistant Professor (2021- present) THE UNIVERSITY OF ARIZONA CENTER FOR THE PHILOSOPHY OF FREEDOM Tucson, AZ Associate Director (2022 - present) THE UNIVERSITY OF ARIZONA CENTER FOR THE PHILOSOPHY OF FREEDOM Tucson, AZ Director of Outreach (2019 - 2022)THE JAMES E. ROGERS COLLEGE OF LAW- FREEDOM CENTER MASTER OF LEGAL STUDIES - CONCENTRATION IN LAW & ECONOMICS Tucson, AZ Program Developer & FC Coordinator (2020 - present) THE UNIVERSITY OF ARIZONA LEADERSHIP INSTITUTE Tucson, AZ Fellow (2021 - 2022)THE UNIVERSITY OF ARIZONA DEPARTMENT OF POLITICAL ECONOMY AND MORAL SCIENCE Tucson, AZ (Spring 2019) Lecturer THE INSTITUTE FOR ADVANCED STUDY IN TOULOUSE (IAST) Toulouse, France Research Fellow (2016-2020)UNIVERSITY OF NOTRE DAME LAW SCHOOL Notre Dame, IN Visiting Assistant Professor (Fall 2017) University of Pennsylvania Law School Philadelphia, PA Visiting Scholar (Spring 2017) UNIVERSITY OF CHICAGO LAW SCHOOL Chicago, IL Visiting Assistant Professor (Spring 2016) NORTHWESTERN UNIVERSITY SCHOOL OF LAW Chicago, IL Visiting Scholar (Fall 2015) THE UNIVERSITY OF ARIZONA SCHOOL OF GOVERNMENT AND PUBLIC POLICY Tucson, AZ Assistant Professor (2014-2016)

#### II. EDUCATION

L.U.I.S.S. UNIVERSITY
Ph.D. (Law and Economics)

UNIVERSITY OF BOLOGNA SCHOOL OF LAW
J.D. (Summa cum Laude)

SOUTHAMPTON LAW SCHOOL
J.D. (Erasmus Project)

Rome, Italy
(2009-2013)

Bologna, Italy
(1995-2000)

Southampton, United Kingdom
(1998-1999)

# III. RESEARCH INTERESTS

- Law & Economics
- Business Law
- Corporate Governance
- Law & Political Economy
- Law & Society

### IV. TEACHING

- Law & Economics
- Business Organizations
- Justice, Law & Capitalism
- Law and Legal Theory
- Growth, Inequality, and the Law
- Growth, Inequality, and the Welfare State
- Inequality, Efficiency, and the Corporation
- Business in the Modern Society

### V. PUBLICATIONS

- 1. ESG and Boundary Risks A Social Welfare Approach, EUR. BUS. L. REV. (forthcoming 2023) (invited contribution).
- 2. Shareholders and Competition: Efficiency and Political Outcomes, in RESEARCH HANDBOOK ON COMPETITION AND CORPORATE LAW (Florence Thepot and Anna Tzanaki ed.) (forthcoming 2023).
- 3. Moral Capitalism, Ethical Shareholderism and Social Cohesion, J. SOC. PHIL. & POL. (forthcoming 2023) (with Simone M. Sepe).
- 4. Reckless Associations, 36 HARV. J. L. &. TECH. 488 (2023) (with Jane Bambauer & Simone M. Sepe).
- 5. Citizen Corp. Corporate Activism and Democracy, 100 WASH. U. L. REV. 257 (2022) (with Simone M. Sepe).
- 6. Activist Capitalism and the Future of the Corporation, REVUE EUROPÉENE DE DROIT, March/Apr. 2022 (bilingual publication) (with Simone M. Sepe).
- 7. Big Tech & Political Equality, in TECHNOLOGY ETHICS: A PHILOSOPHICAL INTRODUCTION AND READINGS (Gregory J. Robson & Jonathan Y. Tsou ed.) (2022) (with Simone M. Sepe).
- 8. Lawyering Up, 47 J. CORP. L. 277 (2021) (with Scott Guernsey, Simone M. Sepe and Charles K. Whitehead).

o featured on Larry Solum's Legal Theory Blog (as recommended reading) (Feb. 28, 2020)

- o featured on the Arizona Daily Star (Mar. 6, 2020).
- 9. Cheap Friendship, 54 U.C. DAVIS L. REV. 2341 (2021) (with Jane R. Bambauer and Simone M. Sepe).
- 10. The Nonrandom Walk of Knowledge, 37 J. SOC. PHIL. & POL. 249 (2020) (with Jane R. Bambauer and Simone M. Sepe).
- 11. Banking on the Lawyers, 6 THE PRACTICE 4 (2020), <a href="https://thepractice.law.harvard.edu/article/banking-on-the-lawyers/">https://thepractice.law.harvard.edu/article/banking-on-the-lawyers/</a> (with Scott Guernsey, Simone M. Sepe and Charles K. Whitehead).
  - o featured in the ABA Banking Journal (Oct. 5, 2020),
- Is the Staggered Board Debate Really Settled?, 167 U. PA. L. REV. Online 9 (2019) (with K.J. M. Cremers and Simone M. Sepe).
- 13. CEO Pay Redux, 96 TEX. L. REV. 205 (2017) (with Martijn K.J. Cremers and Simone M. Sepe).
- 14. Activist Hedge Funds and the Corporation, 94 WASH. U. L. REV. 261 (2017) (with Martijn K.J. Cremers and Simone M. Sepe).
- 15. Commitment and Entrenchment in Corporate Governance, 110 Nw. U. L. REV. 1 (2016) (with Martijn K.J. Cremers and Simone M. Sepe).
- 16. Urban Decay, Austerity, and the Rule of Law, 64 EMORY L. J. 1 (2014) (with Brent White and Simone M. Sepe).

# VI. WORKING PROJECTS

- Market Activism and Democratically Aligned Justice
- The Law and Morality Trade-off in Regulating Conduct
- Judicial Review An Epistemological Approach

# VII. PRESENTATIONS, BLOGPOSTS, POPULAR PRESS

- ESG and Boundary Risks A Social Welfare Approach, ECGI-UCL Center for Ethics and Law Byennal Symposium on Corporations' Boundary Risk (invited contribution), London, England, November 10, 2023.
- Shareholders and Competition Efficiency and Political Outcomes, Research Handbook on Competition and Corporate Law Workshop, Mannheim (Germany), Mar. 27, 2023.
- States vs. Corporations, Corporate Roundtable, Center for the Philosophy of Freedom, Tucson, AZ, Feb. 27, 2023.
- The Great Reshuffling of American Workforce, Arizona Daily Star, Feb. 13, 2023.
- Citizen Corp. Corporate Activism and Democracy, Antonin Scalia Law School, invited speaker series, Arlington, VA, Feb. 7, 2023.

• Origins of Property, Liberty Fund Conference, New Orleans (LA), Feb. 2-5, 2023 (invited contributor).

- Panel on *Individual and Society: Understanding Philosophy, Politics, Economics and Law* (invited speaker), Cato Sphere UA FC, Foundations of Civic Culture: The Importance of Teachers to Free Speech, Civil Discourse, Economics, and Public Policy, Phoenix, AZ, Jan. 27-28, 2023.
- Citizen Corp., Markets & Society Conference, Mercatus Center, VA, Oct. 21-24, 2022.
- Citizen Corp., Society for Institutional and Organizational Economics Annual Conference, Toronto, Canada, June 23-26 (2022).
- Citizen Corp. (invited speaker), FC-LUMSA Summer School on Law, Economics and Ethics of Markets and Regulation, LUMSA University, Rome, Italy, Jun. 13-17, 2022.
- Moral Capitalism and Social Order, SPP Global Crises Conference, DC, May 12-14, 2022.
- Op-ed, Will Elon Musk Challenge Asset Managers' Political Influence, NEWSWEEK, May 3, 2022, available at https://www.newsweek.com/will-elon-musk-challenge-asset-managers-political-influence-opinion-1702571.
- Citizen Corp., George Mason Law & Economics Center, Research Roundtable on Capitalism and the Rule of Law, FL, Destin, Mar. 2-6, 2022.
- Citizen Corp, PPE Society Fifth Annual Meeting, The Morality of Profit Panel, New Orleans, LA, Feb. 3-5, 2022, invited speaker.
- George Mason Law & Economics Center, Forum on Capitalism & the Rule of Law in the Woke Era, Charleston, SC, Nov. 17-21 (discussion leader).
- Corporate Conformism, The University of Arizona Center for the Philosophy of Freedom, Harless Series, Tucson, AZ, Mar. 2021, invited speaker.
- Cats, Cars and Nazis, George Mason Program on Economics and Privacy, George Mason Law School, January 29, Feb. 5, 2021 (online).
- Cats, Cars and Nazis, FESC 2020, Yale Law School, New Haven, CT, Oct. 24-25 (2020).
- Corporate Conformism, Center for the Study of Economic Liberty at Arizona State University, Research Seminar Series, invited speaker, Phoenix, Oct. 2020 (online).
- Guest Post, Executive Compensation: Is It Corrupted?, THE CLS BLUE SKY BLOG, May 22, 2019, <a href="http://clsbluesky.law.columbia.edu/2019/05/22/is-executive-compensation-corrupted">http://clsbluesky.law.columbia.edu/2019/05/22/is-executive-compensation-corrupted</a>.
- Peer Disagreement and Judicial Review, Arizona Law Scholarly Workshop, University of Arizona College of Law, Tucson, AZ, Jan. 7-8, 2019.
- Guest Post, *What Matters in Governance?*, THE CLS BLUE SKY BLOG, Mar. 16, 2017, http://clsbluesky.law.columbia.edu/2017/03/16/what-matters-in-corporate-governance/.
- CEO Pay Redux, Inequality Law and the Social Sciences Conference, IAST TSE ND LAMB, Toulouse, France, Dec. 13, 2016.
- Incomplete Markets, Inequality and the Corporate Form, Shaping the Corporate Landscape Conference, invited speaker, University of Bristol, UK, Jun. 14-15, 2016.

• *Commitment and Entrenchment in Corporate Governance*, 2015 Innovation, Finance, and the Law Conference, IAST – TSE – ETH, Toulouse, France, Jun. 29-30, 2015.

- New Advances in Law and Economics Conference, Toulouse School of Economics Institute for Advanced Study in Toulouse, Toulouse, France, Jun. 20-21, 2013 (secretariat).
- Conference on Current Issues of Executive Compensation in the Financial Industry, University of Arizona James E. Rogers College of Law, Tucson, AZ, Apr. 9, 2012.
- Italian Society of Law and Economics 5th Annual Conference, University of Florence, Florence, Italy, Dec. 4, 2009 (commentator and secretariat).
- European Association of Law and Economics 24th Annual conference, LUISS University, Rome, Italy, Sept. 18, 2009 (commentator and secretariat).
- Siena / Tel-Aviv / Toronto Workshop in Law and Economics, University of Siena, Siena, Italy, Jun. 11, 2007 (secretariat).
- Italian Society of Law and Economics 2nd Annual Conference, LUISS University, Rome, Italy, Oct. 20, 2006 (commentator and secretariat).

#### VIII. GRANTS AND AWARDS

- Politics, Philosophy, Economics, and Law Undergraduate Summer School
  - o \$259,998 Templeton Grant (2024-27) (Co-Principal Investigator with Mary Rigdon)
- LEC Research Roundtable on Capitalism and the Rule of Law (Antonin Scalia Law School)
  - o \$12,000 award granted to authors of competitively selected conference papers (for *Citizen Corp.*).
- University of Arizona Leadership Institute Fellow
  - o Competitive appointment

### IX. SERVICE

- The University of Arizona Civic Education Advisory Committee
- The University of Arizona Department of Political Economy and Moral Science Undergraduate Committee
- The University of Arizona Honors College (thesis supervision)
- European Master in Law & Economics (EMLE) (thesis supervision)
- Droit & Croissance Steering Committee

#### X. AD HOC REFEREEING

- Journal of Social Philosophy and Policy
- Economics and Philosophy

# XI. OUTREACH & DEVELOPMENT

Promoted, coordinated and oversaw UA James E. Rogers College of Law - FC admission into the European Master in Law & Economics (EMLE) as first US Consortium member (see https://emle.org)

- Developed Dual Degree Program between UA James E. Rogers College of Law FC and LUMSA University in Rome Department of Law, Economics, Politics and Modern Languages (see https://www.lumsa.it/en/about\_university)
- First Politics, Philosophy, Economics and Law Undergraduate Summer School, (organizer and contributor), Jun. 5-8, San Diego University (partnership with the University of San Diego and Chapman University)
- Conference on "Reinventing the Canon: Great Tort Cases of the 21st Century," Apr. 14-15, 2023, Tucson, AZ, (co-organizer).
- Roundtable on "Corporations, Activism and Political Issues," Feb. 27, 2023, Tucson, AZ (organizer and contributor).
- Public Discussion Forum on "The Great Reshuffling," Feb. 20, 2023, Tucson, AZ, (organizer), <a href="https://freedomcenter.arizona.edu/talk/the-great-reshuffling-a-perfect-storm-or-the-new-norm/">https://freedomcenter.arizona.edu/talk/the-great-reshuffling-a-perfect-storm-or-the-new-norm/</a>.
- Public Talk on "Global Discord: Values and Power in a Fractured World Order" FC Panel with Sir Paul Tucker, former deputy governor of the Bank of England Dec. 1, 2022, Tucson, AZ (organizer), <a href="https://freedomcenter.arizona.edu/news/panel-with-sir-paul-tucker-video/">https://freedomcenter.arizona.edu/news/panel-with-sir-paul-tucker-video/</a>.
- Summer School, "Law, Economics and Ethics of Markets and Regulation," Jun. 13-17, LUMSA University, Rome, Italy (organizer and contributor).
- Summer Workshop on "Ethics & Economics," Jul. 8-10, Aix-en-Provence, France (co-organizer).
- Summer School, "Free Markets and Commercial Society," Jul. 1-4, Franciacorta, Italy, (co-organizer)
- Summer Seminar, "New Challenges for Freedom," Jun. 20-26, 2021, Urlati, Romania, (co-organizer).
- Webinar, "Commercial Society," Jul.14, 2020 (co-organizer).
- Founder Law & Economics Concentration Master of Legal Studies (2020)
  - Only graduate program in the country including a legislator track.

### XII. PROFESSIONAL ACTIVITY

• INSTITUTE FOR COMPETITIVENESS (I-COM) Senior Research Fellow

Rome, Italy (2007-2009)

• CREDSEC, S.P.A. Legal Counsel Rome, Italy and London, UK (2005-2009)

 BONELLI EREDE LAW FIRM Senior Associate Milan and Rome, Italy (2002-2003)

• CLIFFORD CHANCE LLP Associate Lawyer Milan and Rome, Italy (2000-2002)

# XIII. FELLOWSHIPS

- The University of Arizona Academic Leadership Institute (2021-2022).
- Ph.D. Scholarship, L.U.I.S.S. University, Rome, Italy (2009-2013).
- Scholarship "Miguel Servet," University of Bologna, University Complutense of Madrid, and Sorbonne University (2000-2001).
- Erasmus Project, EU Scholarship (1998-1999).
- Scholarship, University of Bologna (1995-2000).

### XIV. LANGUAGES

- Italian
- English
- French
- Spanish